

# School Production

## Finalising the Model

### Part 3 of the Financial Model

Unit 9.3

Lessons 4-7

Completing the  
Financial Model

# Where to put your income model

- You should have one Excel file , “School Production”, or similar.
- The first sheet is named Seating plan
- The second sheet is named Finances
- The Costs are on the left of the finance sheet.
- Add Income to the right of Costs

# Setting up the table

1

Finances sheet

	D	E	F	G
Income		Day		
Item		Thursday		
Actual Bookings				
<i>Refreshments</i>				

Add any other items you will get an income from

2

Seating plan sheet

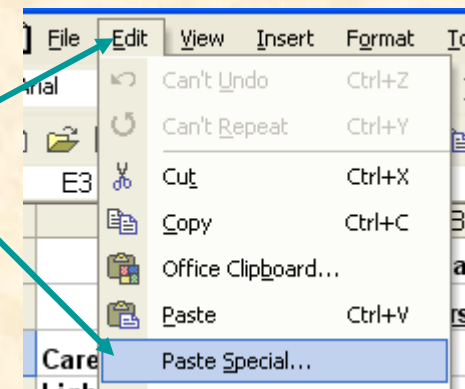
Actual Income		
Seats		Totals
Green		£8.00
Blue		£22.50
Pink		£12.00
	<b>Total</b>	<b>£42.50</b>

Copy the cell which has the total of your actual income from your seating plan work sheet.

4



3



# Completing the Income Table

Income	Day
Item	Thursday
Actual Bookings	£42.50
Refreshments	£55.00
Raffle	£180.00
etc	
Total	=SUM(E3:E8)

Add sensible totals for any extra items of income

Use a formula to add up the total income

# Calculating Profit / Loss

	A	B	C	D	E	F
1	<b>Costs</b>	<b>Day</b>		<b>Income</b>	<b>Day</b>	
2	<b>Item</b>	<b>Thursday</b>		<b>Item</b>	<b>Thursday</b>	
3	Caretaker	£30.00		Actual Bookings	£42.50	
4	Lighting/Special effects	£50.00		Refreshments	£55.00	
5	Costume/Sets	£75.00		Raffle	£180.00	
6	Performing rights	£75.00		etc		
7	Extra item	£???				
8	Extra item	£???				
9	Total	£230.00		Total	£277.50	
10						
11	Profit / Loss	=E9-B9				

Take the Total Income from the Total Costs

## Extending the Model – Level 5 & above

You should now add Friday and Saturday to your model and arrive at an overall total income. You will have to copy and paste your seating plan work sheet, rename it accordingly and show different bookings. The actual income for each of the three days should be a part of your income table on your finance sheet. Recalculate your profit.

# Extending the Model – Level 6 & above

If you previously created a break down of costs and income for other items such as refreshments or raffle tickets they should now be linked to the model. This will make your model more realistic.